

<b>STUDY MODULE DESCRIPTION FORM</b>		
Name of the module/subject <b>International Finance</b>		Code <b>1011102221011105018</b>
Field of study <b>Engineering Management - Full-time studies -</b>	Profile of study (general academic, practical) <b>(brak)</b>	Year /Semester <b>1 / 2</b>
Elective path/specialty <b>Marketing and Company Resources</b>	Subject offered in: <b>Polish</b>	Course (compulsory, elective) <b>elective</b>
Cycle of study: <b>Second-cycle studies</b>	Form of study (full-time, part-time) <b>full-time</b>	
No. of hours Lecture: <b>15</b> Classes: <b>15</b> Laboratory: <b>-</b> Project/seminars: <b>-</b>		No. of credits <b>3</b>
Status of the course in the study program (Basic, major, other) <b>(brak)</b>		(university-wide, from another field) <b>(brak)</b>
Education areas and fields of science and art		ECTS distribution (number and %)
<b>Responsible for subject / lecturer:</b> dr Paweł Przepióra email: pawel.przepiora@interia.pl tel. 061 665 33 94 Inżynierii Zarządzania ul. Strzelecka 11, 60-965 Poznań		<b>Responsible for subject / lecturer:</b> dr hab. Teresa Łuczka prof. nadzw. email: teresa.luczka@put.poznan.pl tel. 061 665 33 94 Inżynierii Zarządzania ul. Strzelecka 11, 60-965 Poznań
<b>Prerequisites in terms of knowledge, skills and social competencies:</b>		
1	<b>Knowledge</b>	Student knows the basic concepts of corporate finance, public finance and macroeconomics. He or she has a general knowledge about the functioning of the economy and its impact on selected entities
2	<b>Skills</b>	Student has ability to perceive, to associate and interpret the phenomena occurring in the economy. He or she knows the time value of money problem
3	<b>Social competencies</b>	Student understands and is prepared to take on social responsibility for decisions made in the area of international finance
<b>Assumptions and objectives of the course:</b> Understanding the functioning of the international foreign exchange market and international finance at the macro level. The ability to hedge against foreign exchange risk, the ability to predict exchange rates, the ability to select the optimal sources of funding on international markets		
<b>Study outcomes and reference to the educational results for a field of study</b>		
<b>Knowledge:</b>		
1. Student knows the structure of the balance of payments and its effect on the economy - [K2A_W01] 2. Student has knowledge of the interdependence exchange rates and economic parameters - [K2A_W11] 3. Student has knowledge relating to foreign currency risk - [K2A_W18] 4. Student knows the sources of financing and some taxation problems of international trade - [K2A_W05, K2A_W11, K2A_W18]		
<b>Skills:</b>		
1. Students can choose the best way to finance foreign business - [K2A_U01, K2A_U02] 2. Student is able to manage the currency risk in the company, including the use of derivatives - [K2A_U02] 3. The student has the ability to conduct arbitrations - [K2A_U06]		
<b>Social competencies:</b>		
1. The student is prepared to consciously manage in the field of currency risk - [K2A_K03, K2A_K06] 2. Skillfully communicates and is able to present their views and arguments concerning international finance - [K2A_K03, K2A_K05] 3. Student is prepared for self-development of knowledge in the field of international financial - [K2A_K06]		
<b>Assessment methods of study outcomes</b>		

written pass		
written exam		
<b>Course description</b>		
<p>1 Balance of payments (types of international transactions, structure of the balance of payments, the balance of payments impact of the other parameters of the economy)</p> <p>2 Exchange rates (Definitions related to foreign exchange, exchange rate systems, SDR, appreciation, depreciation, cross exchange rates)</p> <p>3 Forecasting exchange rates (law of one price, model of correlation of the exchange rate and inflation rates and interest rates and forward rates)</p> <p>4 Arbitration (types of arbitration)</p> <p>5 Sources of financing international business (the review of sources of finance, factoring, forfaiting, letters of credit)</p> <p>6 Foreign exchange risk (Types of currency exchange risk, Derivatives Strategies based on derivatives)</p> <p>7 International aspects of taxation (double taxation, transfer of profits, Prior price agreement)</p>		
<b>Basic bibliography:</b>		
<p>1. Finanse międzynarodowe, Najlepszy Eugeniusz, PWE , 2007</p> <p>2. Finanse zagraniczne MSP - wybrane problemy, Bielawska Aurelia, PWN, 2006</p> <p>3. Finanse międzynarodowe - zbiór zadań, Kowalik Paweł, Pietrzak Agnieszka, PWE, 2005</p>		
<b>Additional bibliography:</b>		
<p>1. Finanse międzynarodowe - zarys problematyki, Lutkowski Karol, PWN, 2007</p> <p>2. Zarządzanie finansami międzynarodowymi. Zadania z rozwiązaniami , Najlepszy Eugeniusz, PWE, 2001 i 2002</p>		
<b>Result of average student's workload</b>		
<b>Activity</b>	<b>Time (working hours)</b>	
1. lectures	15	
2. classes	15	
3. consultations	30	
4. exam and pass	5	
5. self studying	25	
<b>Student's workload</b>		
<b>Source of workload</b>	<b>hours</b>	<b>ECTS</b>
Total workload	90	3
Contact hours	65	2
Practical activities	30	1